Pimco expanding operations to Texas

Pacific Management Investment Co. has chosen Austin, Texas, for a new office as the firm seeks to recruit tech talent and broaden marketing in the U.S.

The office will open later this year and is expected to expand to about 200 employees, mostly new hires, by 2019, according to a statement Tuesday.

“Austin will play an important part in Pimco’s continued growth and we are excited to become part of this vibrant, innovative community,” Emmanuel “Manny” Roman, Pimco’s chief executive, said in the statement.

Roman cited Charles Schwab Corp. as a model of a financial firm that established a facility outside California to recruit technologists. Since 2013, Schwab has been developing office space in Phoenix, Denver, Austin and Dallas.

“We scrubbed the whole of the U.S. in terms of tech talent, location, airport, taxes, what have you,” Roman said during the interview in Newport Beach.

“But the core of the firm is staying here,” — Bloomberg

Celebrating 30

California Faucets in Huntington Beach is celebrating 30 years of business. The family-owned business launched in 1988 and since then, the venture has expanded to modern bath, shower and kitchen technology.

It’s safe to say bathroom tech has come a long way since the 1980s. The company’s extensive catalog includes everything from traditional faucets and shower setups to sleek, “zero clearance” sink drains and the StyleDrain, which takes an ordinary shower drain and turns it into art at your feet.

The company was founded by Fred Silverstein. Five family members work at the company today, including Fred’s children: Jeff Silverstein (president and CEO), daughters Tina Silverstein (marketing) and Sue Cuthbert (new product coordinator), and nephew Noah Taft (senior vice president of marketing and sales).

California Faucets, with 180 employees, who reported the Register it has produced hundreds of thousands of fixtures in its three decades. Items are sold in all 50 states and Canada with occasional projects in Asia and the Middle East.

On the move

Adriene “Alex” Davis has been named assistant vice chancellor of economic and workforce development for Rancho Santiago Community College District. She will serve as the executive director of the Los Angeles Orange County Regional Consortium. Davis also will facilitate implementation of California Community Colleges Chancellor’s Office career education, workforce economic development initiatives and oversee regional projects. Davis comes to RSCCD from Los Angeles City College.

On board

Ginger Silverman, founder and president of Aha! Unlimited Consulting and vice president of marketing, brands and campaigns at Beh Prep, has been appointed to Trilogy Financial’s board. Silverman also is an instructor at Brandman University in Irvine where she teaches business-related programs. Jenna Jensen has joined the Santa Ana College Foundation Board. She is the chief government relations officer at Children’s Hospital of Orange County.

California Faucets in Huntington Beach is celebrating 30 years of business. The company’s original catalog is shown at left.

County law firm, and holistic health coach Lisa Hummelberg have joined the board at Human Options, a nonprofit that helps families break the cycle of domestic violence.

Good works

Alzheimer’s Orange County’s raised over $550,000 for the organization at a recent fundraising gala sponsored by philanthropists Julia and George Argyros. It was a record for the nonprofit in the event’s 19-year run history.

Milestones

Kathleen Neff of Junior League of Orange County in Newport Beach has been named a 2018 OneOC Spirit of Volunteerism Honoree. She was recognized for her volunteer work. The nonprofit promotes volunteerism, developing the potential of women, and improving communities through the effective action and leadership of trained volunteers. Neff, who lives in Irvine, is serving as the League’s human trafficking advocacy manager.

Waymakers has recognized two prosecutors from the Orange County District Attorney’s Office and one OCDA investigator for their work and commitment to victims of crime. Senior Deputy District Attorney Janine Martin of the Gang Unit and DDA Nancy Dupont of the Sexual Assault Unit, as well as investigator Jay Pettibone of the Family Protection Unit, were each honored at the annual Victims’ Rights Conference in Garden Grove.

More hiring

Meathead Movers is looking to hire 50 people in Orange County. To apply, visit the company’s Orange County office at 2430 S. Grand Ave. Suite A, Santa Ana or apply online at meatheadmovers.com/careers. The hiring process includes a detailed application, in-person interview, criminal background check and a drug test.

Coming up

The Orange County Small Business Development Center, an economic development program of Rancho Santiago Community College District, will host two business-oriented workshops in May. They are:

May 2: “How to Build a

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