

BUSINESS

Status Update: 160 employees at 3M in Irvine, former Ceradyne unit, shifting to new owners

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Longtime Register readers might recall that Orange County-based Ceradyne, a maker of ballistics plating and military armor, [was sold to 3M in 2012 for \\$860 million](#). The company, founded by Joel Moskowitz in 1967, made specialized ceramics for industrial and military use and had offices in Costa Mesa and Irvine. [Moskowitz died in 2015](#).

A statement from 3M said the deal to sell the division was specific to 3M's advanced ballistic-protection business only.

"It excludes Ceradyne's businesses related to technical ceramics, specialty additives, thermal and fused silica, and stable isotopes," a 3M representative told the Register this week.

[The company said the deal](#), subject to customary closing conditions and regulatory approvals, is expected to be completed in late 2019 or early 2020. "Some 280 3M employees, who primarily support the business, are expected to join Avon Rubber as a result of the sale," the statement reads.

Avon Rubber designs specialized defense products, according to Bloomberg. The company also researches, develops and manufactures respiratory protection systems, milking point solutions, liners, and tubing for dairy processing.

Expanded education

Disney Aspire, a fully paid education program for more than 90,000 hourly employees and cast members at The Walt Disney Co., has added the University of Arizona to its network of schools.

Aspire offers nearly 300 degrees and programs at 11 educational institutions nationwide. Disney has committed \$150 million to fund Aspire over its first five years and will add up to \$25 million more each year after that, according to a statement.

- Covering 100% of costs associated with tuition and required books and fees
- Offering the choice of multiple programs, classes and schedule options
- Providing individual coaching and support from application through graduation
- Employees and cast members are not required to stay at Disney after the completion of their degree or certificate

To learn more about Disney Aspire, go to aspire.disney.com.

Coming Up

The 13th annual Visionary Women Caregivers Luncheon, Alzheimer's Orange County will recognize caregivers, both paid and unpaid, who live in the county and have shown extraordinary compassion in caring for someone who has Alzheimer's disease or a related form of dementia.

The guest speaker is advocate and philanthropist actress Eva LaRue of "All My Children" and "CSI: Miami" TV shows.

The luncheon will be held Thursday, Sept. 12, at Rancho Las Lomas at 19191 Lawrence Canyon in Silverado. Tables start at \$2,500; VIP seats \$250; individual seats \$155.

Go to alzoc.org/vwluncheon for more information.

Alzheimer's Orange County is at 2515 McCabe, Suite 200, Irvine, 92614.

On the move

Seth R. Teigen has been named chief executive of Mission Hospital in Mission Viejo and Laguna Beach, Providence St. Joseph Health announced. With more than 23 years of experience, Teigen was selected through a national search and most recently was president at Ascension Healthcare's St. Francis and Franklin hospitals in Wisconsin.

Lanän Clark has been named market executive for Merrill Lynch Wealth Management's operations in Orange, Riverside and San Bernardino counties. A 22-year veteran of the banking industry, Clark will oversee a staff of 115 financial advisers in the three counties. Merrill Lynch has offices in Brea, Riverside,

Dario Gomez is the new director of sales and marketing for The Westin South Coast Plaza. He will be responsible for the strategy and implementation of all sales and marketing initiatives for the hotel while overseeing the team of sales professionals. Gomez brings more than 30 years of experience with Marriott International to his new post.

Monarch Beach Resort in Dana Point has two new additions to their team; executive chef, Jason Adams, and director of incentive and Midwest sales, Kimberly Leary. Adams will oversee the resort's culinary program including its seven dining outlets, banquets and catering. Leary brings 18 years of experience and will be responsible for leading and developing key growth incentive and sales strategies.

On board

Raad Ghantous of San Clemente has joined the board of directors of Costa Mesa-based nonprofit Project Independence, which serves people with developmental disabilities in Orange County. Ghantous is principal at Raad Ghantous & Associates and specializes in working with 5-star hospitality, spas, wellness centers, restaurants, retail and general commercial properties, plus high-end residential and yacht design.

Martha Notaras has joined the board of directors at Irvine-based ATTOM Data Solutions, a property data provider. ATTOM was recently acquired by Lovell Minnick Partners, a private equity firm specializing in financial and related business services companies. Notaras is a partner at venture capital fund, XL Innovate.

Fundraising milestone

Hoag Hospital Foundation has surpassed its \$627 million fundraising goal 18 months ahead of its Dec. 31, 2020. The foundation credited more than 22,000 donors who made 83,000-plus Hoag Promise Campaign gifts. Fundraising will continue until its end date in a bid to meet or exceed its clinical fundraising priorities.

For more information, go to hoagpromise.org or contact Hoag Hospital Foundation at 949-764-7219.

Irvine-based Infinite Electronics, a global supplier of electronic components through a family of brands, has received a 2018 Boeing Performance Excellence Award. Boeing issues the award annually to recognize suppliers who have achieved superior performance.

New ventures

Tyson & Mendes has expanded to Orange County with a new office in Irvine that will be led by new managing partner Richard Some. Some has litigation experience representing individuals and businesses in state and federal courts throughout California. He joined Tyson & Mendes after 12 years working at Koeller, Nebeker, Carlson, Haluck LLP in Irvine.

Status Update is compiled by Inland Empire business reporter Jack Katzanek and edited by Business Editor Samantha Gowen. Submit items to jkatzanek@scng.com or sgowen@scng.com. High-resolution images also can be submitted. Allow at least one week for publication. Items are edited for length and clarity.
