

BUSINESS

Status Update: Irvine Cottages, 12 homes and 72 beds, donated to Alzheimer's nonprofit



C.W. Driver Companies has completed the 35,000-square-foot Waugh Student Center at Vanguard University in Costa Mesa. The two-story, steel-frame student center also has a 7,500-square-foot exterior deck. Features include a food court and communal dining room, a fitness center and a recreational center that can be converted into meeting and event space. The new building was designed by HPI Architecture. (Courtesy of Vanguard University)

By **STAFF REPORT** |

PUBLISHED: April 6, 2020 at 8:30 a.m. | UPDATED: April 6, 2020 at 12:25 p.m.

Alzheimer's Orange County has been gifted a collection of cottages that will expand the nonprofit's ability to help those suffering from the disease.

Dr. Jacqueline DuPont, a gerontologist, has donated the memory care company she founded in 1996, Irvine Cottages, to AlzOC. The nonprofit said it will assume ownership in May.

“I have devoted much of my life to the wellbeing of seniors who face the challenges that come with aging,” DuPont said in a statement. “I am delighted to make this donation and am confident that the environment of serenity, compassion, and inspiration we have created for older adults at Irvine Cottages will continue to thrive.”

The business began as part of DuPont Residential Care. The company has 12 homes in Newport Beach, Irvine and Mission Viejo with a total of 72 beds.

DuPont, who has served on the AlzOC board for more than 20 years, will stay on as Irvine Cottage’s clinical coordinator for six months, and Jim McAleer, AlzOC’s CEO and president, will manage all staff and administration.

The nonprofit said no changes will be made to the name and operations of Irvine Cottages with all employees, programming, policies and procedures remaining in place.

Student center complete

C.W. Driver Companies has completed the 35,000-square-foot Waugh Student Center at Vanguard University in Costa Mesa.

The two-story, steel-frame student center also has a 7,500-square-foot exterior deck.

Features include a food court and communal dining room, a 3,000-square-foot fitness center and an 8,000-square-foot recreational center that can be converted into meeting and event space.

There are a multitude of power outlets and charging stations for studying, plus a roof deck with fireplace and two-story outdoor dining area.

The new building was designed by HPI Architecture.

Ground lease in FV

A McDonald’s property in Fountain Valley has been sold in a ground lease deal worth \$4.025 million, according to SRS Real Estate Partners’ National Net Lease Group.